

# 4 Considerations for Choosing a Health Plan

Choosing a health plan for your company can be a daunting task, especially if you've never done it before. Not only do you have to choose the best plan for your own personal needs and the needs of your company but you must also include the needs of your employees and their families in your decision. We've assembled a quick graphic outlining the top four considerations when choosing a health plan for your company.

## STANDARD PLAN TYPES



Exclusive Provider Organization (EPO)  
Point of Service (POS)

Health Maintenance Organization (HMO)  
Preferred Provider Network (PPO)



The choice of which plan type to go with usually comes down to the monthly premium, out of pocket expenses, services provided and network of doctors.

### 4 CONSIDERATIONS FOR CHOOSING A HEALTH PLAN

1

#### MONTHLY PREMIUM per



Employee



Company

2

#### OUT OF POCKET EXPENSES

(in addition to Monthly Price)

- Deductibles
- Co-Insurance
- Co-Pays
- Non-Covered Services



Monthly Premium

Out of Pocket Expense

#### IMPORTANT:

The Higher the Monthly Premium,  
the Less Out of Pocket Expense is  
Incurred by the Employee

3

#### SERVICES MUST INCLUDE:

Ambulance / Emergency / Hospital /  
Pregnancy / Mental Health / Prescription Drugs /  
Rehab / Laboratory / Preventative / Pediatrics



Additional Services are Available  
and Vary by Cost and Plan Type

4

#### NETWORK OF DOCTORS



In-Network

vs.

Out of Network

vs.

Primary Care Physician

#### CONCLUSION

Many options are available for choosing healthcare coverage. Be sure to conduct thorough research before choosing a plan. Enrollment typically happens in the final months of the year.

More Information on Health Plans can be found at [www.healthcare.gov](http://www.healthcare.gov)

#### Want to Know More?

Employees Only provides Human Resource solutions consisting of a combination of Professional Employee Outsourcing (PEO), Employee Leasing and Administrative Solution Outsourcing (ASO). More information can be found at [www.EmployeesOnly.net](http://www.EmployeesOnly.net)

